

**LOC 20 PROPANE STATEMENT OF OPERATIONS**  
**Comparing Period 10 October Fiscal 2024 To Prior 2023**

|                           | C U R R E N T P E R I O D |                  | Y E A R T O D A T E |                   |
|---------------------------|---------------------------|------------------|---------------------|-------------------|
|                           | Current Year              | Prior Year       | Current Year        | Prior Year        |
| SALES                     | 67,719.38                 | 60,174.18        | 1,010,322.50        | 1,240,954.15      |
| COST OF SALES             | <u>26,522.44</u>          | <u>31,744.73</u> | <u>573,210.07</u>   | <u>706,170.39</u> |
| GROSS MARGIN              | 41,196.94                 | 28,429.45        | 437,112.43          | 534,783.76        |
| <b>EMPLOYEE EXPENSES</b>  |                           |                  |                     |                   |
| SALARIES AND WAGES        | 19,393.86                 | 14,195.07        | 147,064.74          | 140,597.64        |
| CONTRACTED SERVICES       | 3,600.00                  | 2,180.00         | 24,915.00           | 22,615.00         |
| PAYROLL TAXES             | 1,320.20                  | 943.46           | 9,924.35            | 9,757.61          |
| PENSION EXPENSE           | 529.44                    | 402.70           | 4,171.87            | 2,109.92          |
| UNIFORMS/EDUCATION        | 0.00                      | 0.00             | 0.00                | 0.00              |
| EMP INSURANCE             | <u>2,918.63</u>           | <u>2,621.08</u>  | <u>30,140.84</u>    | <u>27,165.34</u>  |
| TOTAL EMPLOYEE EXPENSES   | 27,762.13                 | 20,342.31        | 216,216.80          | 202,245.51        |
| <b>OPERATING EXPENSES</b> |                           |                  |                     |                   |
| VEHICLE EXPENSE           | 3,450.52                  | 2,895.75         | 49,060.79           | 54,743.23         |
| REPAIRS                   | 4,659.23                  | 1,334.99         | 16,164.94           | 13,852.05         |
| UTILITIES                 | 742.29                    | 435.19           | 4,871.62            | 5,109.21          |
| TELEPHONE                 | 895.05                    | 862.53           | 9,301.05            | 8,822.14          |
| ADVERTISING               | 0.00                      | 0.00             | 0.00                | 142.80            |
| MILEAGE/MEETINGS/MEALS    | 343.06                    | 729.28           | 4,048.08            | 8,721.62          |
| CASH OVER/SHORT           | -0.01                     | 0.00             | -0.01               | 0.00              |
| INTEREST                  | 0.00                      | 0.00             | 454.69              | 52.53             |
| BANK/CREDIT CARD FEES     | 1,292.90                  | 838.01           | 9,076.57            | 8,614.69          |
| OFFICE SUPPLIES           | 0.00                      | 0.00             | 0.00                | 0.00              |
| OPERATING SUPPLIES        | -0.92                     | -518.50          | 2,588.33            | 23,342.49         |
| INSURANCE/WC INS PKG      | 2,487.71                  | 2,335.62         | 25,329.51           | 23,401.19         |
| SUB/DUES/LIC/DONATIONS    | 0.00                      | 95.00            | 1,485.00            | 2,745.00          |
| DEPRECIATION              | 7,459.67                  | 7,000.00         | 74,596.70           | 72,000.00         |
| RENT & LEASES             | 921.80                    | 845.06           | 8,792.06            | 8,633.95          |
| BAD DEBT                  | 300.00                    | 300.00           | 3,000.00            | 3,000.00          |
| AUDIT/LEGAL/DIR. FEES     | 0.00                      | 0.00             | 0.00                | 0.00              |
| PROPERTY TAX              | 0.00                      | 0.00             | 341.22              | 325.68            |
| GAIN/LOSS FIXED ASSET     | 0.00                      | 0.00             | -5,000.00           | -38,083.33        |
| MISC/SAFETY/CLEARING/A    | <u>100.00</u>             | <u>15.00</u>     | <u>2,150.21</u>     | <u>-1,024.35</u>  |
| TOTAL OPERATING EXPENSES  | 22,651.30                 | 17,167.93        | 206,260.76          | 194,398.90        |
| <b>OTHER REVENUE</b>      |                           |                  |                     |                   |
| FINANCE CHARGES           | 0.00                      | -35.00           | -143.92             | -751.76           |
| VENDOR REBATES            | 0.00                      | 0.00             | 5,000.00            | 0.00              |
| OTHER REVENUE             | -70.00                    | -56.00           | 16,859.30           | 18,830.97         |
| TOTAL OTHER REVENUE       | -70.00                    | -91.00           | 21,715.38           | 18,079.21         |
| NET OPERATING EXPENSES    | 50,483.43                 | 37,601.24        | 400,762.18          | 378,565.20        |
| ALLOCATION OF G/A         | <u>11,835.02</u>          | <u>8,365.37</u>  | <u>101,165.13</u>   | <u>103,987.83</u> |
| LOCAL NET SAVINGS         | -21,121.51                | -17,537.16       | -64,814.88          | 52,230.73         |
| PATRONAGE REFUNDS         | 0.00                      | 0.00             | 38,956.02           | 5,348.79          |
| NON-QUAL PATRONAGE        | 0.00                      | 0.00             | 0.00                | 807.66            |
| NET SAVINGS               | -21,121.51                | -17,537.16       | -25,858.86          | 58,387.18         |

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**STATEMENT OF GROSS MARGINS PROPANE**  
**Comparing Period 10 October Fiscal 2024 To Budget 2024 And Prior 2023**

|                                  | C U R R E N T   P E R I O D |              |                  |              |             |              | Y E A R   T O   D A T E |              |                     |              |             |             |
|----------------------------------|-----------------------------|--------------|------------------|--------------|-------------|--------------|-------------------------|--------------|---------------------|--------------|-------------|-------------|
|                                  | Current Year                | % Sales      | Prior Year       | % Sales      | Budget      | % Sales      | Current Year            | % Sales      | Prior Year          | % Sales      | Budget      | % Sales     |
| <b>L.P. GAS SALES</b>            |                             |              |                  |              |             |              |                         |              |                     |              |             |             |
| Beginning Inventory              | 60,524.55                   | 0.00         | 71,498.62        | 0.00         | 0.00        | 0.00         | 60,524.55               | 0.00         | 71,498.62           | 0.00         | 0.00        | 0.00        |
| Purchases                        | 46,541.15                   | 0.00         | 36,141.34        | 0.00         | 0.00        | 0.00         | 585,564.50              | 0.00         | 700,640.68          | 0.00         | 0.00        | 0.00        |
| Ending Inventory                 | 80,543.26                   | 0.00         | 75,895.23        | 0.00         | 0.00        | 0.00         | 141,067.81              | 0.00         | 147,393.85          | 0.00         | 0.00        | 0.00        |
| Cost of Sales                    | 26,522.44                   | 0.00         | 31,744.73        | 0.00         | 0.00        | 0.00         | 573,210.07              | 0.00         | 706,170.39          | 0.00         | 0.00        | 0.00        |
| Sales                            | 66,094.38                   | 0.00         | 57,707.18        | 0.00         | 0.00        | 0.00         | 992,188.63              | 0.00         | 1,228,722.15        | 0.00         | 0.00        | 0.00        |
| L. P. Gross Margin               | 39,571.94                   | 0.00         | 25,962.45        | 0.00         | 0.00        | 0.00         | 418,978.56              | 0.00         | 522,551.76          | 0.00         | 0.00        | 0.00        |
| <b>HARDWARE SALES</b>            |                             |              |                  |              |             |              |                         |              |                     |              |             |             |
| Beginning Inventory              | 5,746.44                    | 0.00         | 5,298.74         | 0.00         | 0.00        | 0.00         | 5,746.44                | 0.00         | 5,298.74            | 0.00         | 0.00        | 0.00        |
| Purchases                        | 0.00                        | 0.00         | 0.00             | 0.00         | 0.00        | 0.00         | 447.70                  | 0.00         | 0.00                | 0.00         | 0.00        | 0.00        |
| Ending Inventory                 | 5,746.44                    | 0.00         | 5,298.74         | 0.00         | 0.00        | 0.00         | 11,492.88               | 0.00         | 10,597.48           | 0.00         | 0.00        | 0.00        |
| Cost of Sales                    | 0.00                        | 0.00         | 0.00             | 0.00         | 0.00        | 0.00         | 0.00                    | 0.00         | 0.00                | 0.00         | 0.00        | 0.00        |
| Sales                            | 0.00                        | 0.00         | 0.00             | 0.00         | 0.00        | 0.00         | 0.00                    | 0.00         | 0.00                | 0.00         | 0.00        | 0.00        |
| Hardware Gross Margin            | 0.00                        | 0.00         | 0.00             | 0.00         | 0.00        | 0.00         | 0.00                    | 0.00         | 0.00                | 0.00         | 0.00        | 0.00        |
| <b>LP SERVICE LABOR</b>          |                             |              |                  |              |             |              |                         |              |                     |              |             |             |
| Purchases                        | 0.00                        | 0.00         | 0.00             | 0.00         | 0.00        | 0.00         | 0.00                    | 0.00         | 0.00                | 0.00         | 0.00        | 0.00        |
| Cost of Sales                    | 0.00                        | 0.00         | 0.00             | 0.00         | 0.00        | 0.00         | 0.00                    | 0.00         | 0.00                | 0.00         | 0.00        | 0.00        |
| Sales                            | 1,500.00                    | 0.00         | 2,317.00         | 0.00         | 0.00        | 0.00         | 15,533.87               | 0.00         | 9,307.00            | 0.00         | 0.00        | 0.00        |
| L. P. Service Gross Margin       | 1,500.00                    | 100.00       | 2,317.00         | 100.00       | 0.00        | 100.00       | 15,533.87               | 100.00       | 9,307.00            | 100.00       | 0.00        | 0.00        |
| <b>CONTRACT FEE LP</b>           |                             |              |                  |              |             |              |                         |              |                     |              |             |             |
| Purchases                        | 0.00                        | 0.00         | 0.00             | 0.00         | 0.00        | 0.00         | 0.00                    | 0.00         | 0.00                | 0.00         | 0.00        | 0.00        |
| Cost of Sales                    | 0.00                        | 0.00         | 0.00             | 0.00         | 0.00        | 0.00         | 0.00                    | 0.00         | 0.00                | 0.00         | 0.00        | 0.00        |
| Sales                            | 125.00                      | 0.00         | 150.00           | 0.00         | 0.00        | 0.00         | 2,600.00                | 0.00         | 2,925.00            | 0.00         | 0.00        | 0.00        |
| Contract Fee Gross Margin        | 125.00                      | 100.00       | 150.00           | 100.00       | 0.00        | 100.00       | 2,600.00                | 100.00       | 2,925.00            | 100.00       | 0.00        | 0.00        |
| <b>Total Beginning Inventory</b> | <b>66,270.99</b>            | <b>0.00</b>  | <b>76,797.36</b> | <b>0.00</b>  | <b>0.00</b> | <b>0.00</b>  | <b>66,270.99</b>        | <b>0.00</b>  | <b>76,797.36</b>    | <b>0.00</b>  | <b>0.00</b> | <b>0.00</b> |
| <b>Total Purchases</b>           | <b>46,541.15</b>            | <b>0.00</b>  | <b>36,141.34</b> | <b>0.00</b>  | <b>0.00</b> | <b>0.00</b>  | <b>586,012.20</b>       | <b>0.00</b>  | <b>700,640.68</b>   | <b>0.00</b>  | <b>0.00</b> | <b>0.00</b> |
| <b>Total Ending Inventory</b>    | <b>86,289.70</b>            | <b>0.00</b>  | <b>81,193.97</b> | <b>0.00</b>  | <b>0.00</b> | <b>0.00</b>  | <b>152,560.69</b>       | <b>0.00</b>  | <b>157,991.33</b>   | <b>0.00</b>  | <b>0.00</b> | <b>0.00</b> |
| <b>Total Cost of Sales</b>       | <b>26,522.44</b>            | <b>0.00</b>  | <b>31,744.73</b> | <b>0.00</b>  | <b>0.00</b> | <b>0.00</b>  | <b>573,210.07</b>       | <b>0.00</b>  | <b>706,170.39</b>   | <b>0.00</b>  | <b>0.00</b> | <b>0.00</b> |
| <b>Total Sales</b>               | <b>67,719.38</b>            | <b>0.00</b>  | <b>60,174.18</b> | <b>0.00</b>  | <b>0.00</b> | <b>0.00</b>  | <b>1,010,322.50</b>     | <b>0.00</b>  | <b>1,240,954.15</b> | <b>0.00</b>  | <b>0.00</b> | <b>0.00</b> |
| <b>Total Gross Margin</b>        | <b>41,196.94</b>            | <b>60.83</b> | <b>28,429.45</b> | <b>47.24</b> | <b>0.00</b> | <b>47.24</b> | <b>437,112.43</b>       | <b>43.26</b> | <b>534,783.76</b>   | <b>43.09</b> | <b>0.00</b> | <b>0.00</b> |

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**LOC 40 STATEMENT OF OPERATIONS**  
**Comparing Period 10 October Fiscal 2024 To Prior 2023**

|                                 | C U R R E N T   P E R I O D |                 | Y E A R   T O   D A T E |                  |
|---------------------------------|-----------------------------|-----------------|-------------------------|------------------|
|                                 | Current Year                | Prior Year      | Current Year            | Prior Year       |
| SALES                           | 12,250.00                   | 7,470.15        | 58,129.74               | 79,191.67        |
| COST OF SALES                   | 0.00                        | 0.00            | 0.00                    | 0.00             |
| <b>GROSS MARGIN</b>             | <b>12,250.00</b>            | <b>7,470.15</b> | <b>58,129.74</b>        | <b>79,191.67</b> |
| <b>EMPLOYEE EXPENSES</b>        |                             |                 |                         |                  |
| SALARIES AND WAGES              | 0.00                        | 0.00            | 0.00                    | 0.00             |
| CONTRACTED SERVICES             | 0.00                        | 0.00            | 0.00                    | 375.00           |
| PAYROLL TAXES                   | 0.00                        | 0.00            | 0.00                    | 0.00             |
| PENSION EXPENSE                 | 0.00                        | 0.00            | 0.00                    | 0.00             |
| UNIFORMS/EDUCATION              | 0.00                        | 0.00            | 0.00                    | 0.00             |
| EMP INSURANCE                   | 0.00                        | 0.00            | 0.00                    | 0.00             |
| <b>TOTAL EMPLOYEE EXPENSES</b>  | <b>0.00</b>                 | <b>0.00</b>     | <b>0.00</b>             | <b>375.00</b>    |
| <b>OPERATING EXPENSES</b>       |                             |                 |                         |                  |
| VEHICLE EXPENSE                 | 0.00                        | 0.00            | 0.00                    | 0.00             |
| REPAIRS                         | 437.74                      | 2,267.30        | 20,626.60               | 9,699.54         |
| UTILITIES                       | 945.56                      | 1,353.01        | 11,966.23               | 13,880.69        |
| TELEPHONE                       | 179.98                      | 179.98          | 1,799.80                | 1,779.80         |
| ADVERTISING                     | 0.00                        | 0.00            | 0.00                    | 0.00             |
| MILEAGE/MEETINGS/MEALS          | 0.00                        | 26.20           | 319.69                  | 91.70            |
| CASH OVER/SHORT                 | 0.00                        | 0.00            | 0.00                    | 0.00             |
| INTEREST                        | 0.00                        | 0.00            | 0.00                    | 0.00             |
| BANK/CREDIT CARD FEES           | 25.09                       | 109.46          | 199.59                  | 505.81           |
| OFFICE SUPPLIES                 | 0.00                        | 0.00            | 0.00                    | 0.00             |
| OPERATING SUPPLIES              | 249.11                      | 811.49          | 2,605.08                | 3,338.47         |
| INSURANCE/WC INS PKG            | 87.93                       | 84.49           | 896.51                  | 841.08           |
| SUB/DUES/LIC/DONATIONS          | 0.00                        | 0.00            | 0.00                    | 0.00             |
| DEPRECIATION                    | 510.42                      | 650.00          | 5,104.20                | 6,500.00         |
| RENT & LEASES                   | 0.00                        | 0.00            | 0.00                    | 0.00             |
| BAD DEBT                        | 0.00                        | 0.00            | 0.00                    | 0.00             |
| AUDIT/LEGAL/DIR. FEES           | 0.00                        | 0.00            | 0.00                    | 0.00             |
| PROPERTY TAX                    | 0.00                        | 0.00            | 2,344.96                | 2,237.14         |
| GAIN/LOSS FIXED ASSET           | 0.00                        | 0.00            | 0.00                    | 0.00             |
| MISC/SAFETY/CLEARING/ANNM       | 29.39                       | -91.00          | -31.50                  | -91.00           |
| <b>TOTAL OPERATING EXPENSES</b> | <b>2,465.22</b>             | <b>5,390.93</b> | <b>45,831.16</b>        | <b>38,783.23</b> |
| <b>OTHER REVENUE</b>            |                             |                 |                         |                  |
| FINANCE CHARGES                 | 0.00                        | 0.00            | 0.00                    | 0.00             |
| VENDOR REBATES                  | 0.00                        | 0.00            | 0.00                    | 0.00             |
| OTHER REVENUE                   | 0.00                        | 0.00            | 0.00                    | 0.00             |
| <b>TOTAL OTHER REVENUE</b>      | <b>0.00</b>                 | <b>0.00</b>     | <b>0.00</b>             | <b>0.00</b>      |
| <b>NET OPERATING EXPENSES</b>   | <b>2,465.22</b>             | <b>5,390.93</b> | <b>45,831.16</b>        | <b>39,158.23</b> |
| ALLOCATION OF G/A               | 514.60                      | 363.72          | 4,398.71                | 4,521.17         |
| <b>LOCAL NET SAVINGS</b>        | <b>9,270.18</b>             | <b>1,715.50</b> | <b>7,899.87</b>         | <b>35,512.27</b> |
| PATRONAGE REFUNDS               | 0.00                        | 0.00            | 0.00                    | 0.00             |
| NON-QUAL PATRONAGE              | 0.00                        | 0.00            | 0.00                    | 0.00             |
| <b>NET SAVINGS</b>              | <b>9,270.18</b>             | <b>1,715.50</b> | <b>7,899.87</b>         | <b>35,512.27</b> |